

CONTRASTS BETWEEN NATIONAL AND INTERNATIONAL BUSINESS



VS



Subject :- INTERNATIONAL BUSINESS

SUBMITTED BY :-

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S.NO.	BASIS	NATIONAL BUSINESS	INTERNATIONAL BUSINESS
1.	Meaning	Economic transactions conducted within the national boundaries	Economic transactions conducted across the national boundaries
2.	Payment criteria	National currency	Through foreign exchange
3.	International bonds and permissions	No effect	Greatly affect
4.	Effect of Political relations between the countries	Least affected	Greatly affected

S.NO.	BASIS	NATIONAL BUSINESS	INTERNATIONAL BUSINESS
5.	Concern with International bodies	No concern	Great concern
6.	Competition	Only with the domestic players	High level; all international countries
7.	Preference of technology	Outdated can work	Latest one required
8.	Requirement of mass production	Restricted	Largely required

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9.	Things to remember while advertising	Media, mode & celebrity should be national	More focus required on languages, cultures, rules
10.	Factors affecting prices	Government policy	Market forces, fluctuations in exchange rate, competitor's pricing strategy
11.	Transportation problems	Not a major one	An issue to be considered strictly
12.	Impact of BOP	No impact	Unfavorable BOP can be a problem
13.	Restrictions on Quota	N.A	Fixed limits

S.NO.	BASIS	NATIONAL BUSINESS	INTERNATIONAL BUSINESS
14.	Provisions regarding FOB and CIF contracts	N.A	Greatly associated
15.	Scope of subsidies	Narrow	Wide
16.	Voluntary back step from export trading	N.A	On the request of Importing country
17.	R&D	Less importance	More concern
18.	Dumping & Anti Dumping Measures	N.A	Affects Int. Bus.
19.	EXIM policy	N.A	Compulsory for foreign trade

S.NO.	BASIS	NATIONAL BUSINESS	INTERNATIONAL BUSINESS
20.	Degree of freedom	More	Less
21.	Economic Conditions	Uniform	Varying
22.	Culture	Uniform	Varying
23.	Type of control	Centralised	A problem ; bal. between centralised and decentralised
24.	Business Values and Attitudes	Homogeneous	Heterogeneous
25.	Human Resource	Min. Skills can work	Multi skills required

REFERENCES

- Dr. Rajendra P. Maheshwari (2011), “International Business”
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