





**NEW INTERNATIONAL
ECONOMIC ORDER
(NIEO)**



The New International Economic Order (NIEO) was a set of proposals put forward during the 1970s by some developing countries through the United Nations Conference on Trade and Development to promote their interests by improving their terms of trade, increasing development assistance, developed-country tariff reductions, and other means.

- 
- It was meant to be a revision of the international economic system in favor of Third World countries, replacing the Bretton Woods system, which had benefited the leading states that had created it – especially the United States. This order was demanded by the Non-Aligned Movement.


FACTORS RESPONSIBLE FOR THE DEMAND OF NIEO


- BIG GAP BETWEEN NORTH AND SOUTH


	DEVELOPING COUNTRIES	DEVELOPED COUNTRIES
POPULATION	78%	22%
ENERGY USE	27%	73%
USE OF RESOURCES	12%	88%
CONTROL OVER INCOME	15%	85%

- Widening gap between the countries of North and South

DEVELOPED COUNTRIES	DEVELOPING COUNTRIES
Strong Economy	Weak economy
Strong social system	Weak social system
Advance Technology	Weak Technology
Fast Industrial development	Slow Industrial development


- 
- Inglorious and hegemonies role of Multi - National Corporations
 - Dissatisfaction with the working of present day International Economic Order
 - Inadequacy of GATT and world trade organization

- 
- Inequality and Inefficiency
 - Policy of divide and take advantage of the Developing countries
 - Excessive and one sided exploitation of World's income and resources by the Developed countries

- 
- Low role of South in the increasing global interdependence
 - Neo-colonial control of the North over the South



*RECONSTRUCTING OF THE
PRESENT DAY ECONOMIC
RELATIONS*

- 
- Motive of NEIO is to reduce economic gap between North and South.
 - NIEO establish equality , mutual benefits and support to all Nations.

NEED TO CHANGE GLOBEL INSTITUTION

- TIME TO CHANGE GLOBEL INSTITUTION LIKE
- WORLD BANK
- IMF
- GATT

CHANGE IN ECONOMIC POLICIES

- Time to change Economic and trade policies at International level.
- As present economic system is in favor of rich countries.
- With NIEO economic system is equal to rich and poor countries.

Transfer of Technology

- Under NIEO, developing countries demand for technology from the rich countries.
- Developing countries demand to amend MNC's.



- PRESENTED BY:

- MRS. ALKA SHARMA

- ASST.PROF. IN POLITICAL SCIENCE

- HANS RAJ MAHILA MAHA VIDYALAYA, JAL.