

NORTH SOUTH ISSUE

MEANING OF NORTH

- Geographically, the term NORTH means 'North direction', but in International politics North means GROUP OF RICH AND DEVELOPED COUNTRIES.

COUNTRIES OF NORTH

- ◉ America
- ◉ Canada
- ◉ Japan
- ◉ China
- ◉ Russia
- ◉ All countries of European Union

MEANING OF SOUTH

- Geographically, the term SOUTH means 'South direction', but in International politics South means GROUP OF POOR, DEVELOPING AND THIRLD WORLD COUNTRIES.

COUNTRIES OF SOUTH

- ◉ Developing countries of
- ◉ Asia
- ◉ Africa
- ◉ Latin America

NORTH-SOUTH DIFFERENCES OVER NIEO

● VIEWPOINT OF SOUTH

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- The present day economic system is based on injustice because under it no attention is paid to interests of South.
 - Resources of developing countries has been exploited by the developed countries.

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- The developing countries do not have their access to the markets of the developed countries because the tariff are very high and the developing countries are not in the position to pay these.

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- ① The present day monetary institution do not bother about the interest of the developing countries rather these are puppets in the hands of the rich countries and look after their interest.

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- The present day international economic system strengthen the neo-colonial system , it must be ended.

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- ◉ With the purpose to regulate the activities of MULTI – NATIONAL CORPORATIONS MNCs code of conduct should be prepared and enforced.
 - ◉ By ending all the loans given to the developing nations , these should be freed from the burden of the loans.

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- For the establishment of the **NEW INTERNATIONAL ECONOMIC ORDER** , dialogue between North and South should be establish because the present international institution are not fit to solve the present day economic problems.

VIEWPOINT OF NORTH

- They want to maintain their hegemony over the present day international institution such as United nations, International Monetary fund and World Band etc.They are of the opinion that certain changes can be made in these institution for the protection of the interests of the developing nations.

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- ① Developing nations are themselves responsible for their economic backwardness because they are not prepared to change with the changing situations.
 - ② The present day economic system helps the rich and developed nations to maintain their hegemony over the developing nations , they do not want weaken their dominant position.

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- The factors like hard work, dignity of the labour and total commitment towards work etc factors are responsible for the developing countries have not developed such a work culture.

Developed countries for economic development lay emphasis on economic liberalization and to link the local market with international markets whereas the developing nations are not prepared to come out of the controlled economic system.

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- ① Developed nations believe in Herbert Spencer's principle of the 'Survival of the Fittest' which is not suitable for the developing nations.

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- Even in the 21st century, the developing countries are under the spell of feudal values and are not prepared to accept any change easily.

◉ PRESENTED BY:

◉ MRS. ALKA SHARMA

◉ ASST.PROF. IN POLITICAL SCIENCE

◉ HANS RAJ MAHILA MAHA
VIDYALAYA, JAL.